

SMART CONTRACT CODE REVIEW AND SECURITY ANALYSIS REPORT

Customer: Victoria VR
Date: June 30th, 2021



This document may contain confidential information about IT systems and the intellectual property of the Customer as well as information about potential vulnerabilities and methods of their exploitation.

The report containing confidential information can be used internally by the Customer, or it can be disclosed publicly after all vulnerabilities are fixed - upon a decision of the Customer.

Document

Name	Smart Contract Code Review and Security Analysis Report for Victoria VR - Initial Audit
Approved by	Andrew Matiukhin CTO Hacken OU
Туре	ERC20 Token
Platform	Ethereum / Solidity
Methods	Architecture Review, Functional Testing, Computer-Aided Verification, Manual Review
Deployed	https://etherscan.io/address/0x7d5121505149065b562c789a0145ed750e6e
Mainnet	8cdd#code
Timeline	29 June 2021 - 30 June 2021
Changelog	30 JUNE 2021 - INITIAL AUDIT

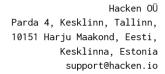




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Introduction

Hacken OÜ (Consultant) was contracted by Victoria VR (Customer) to conduct a Smart Contract Code Review and Security Analysis. This report presents the findings of the security assessment of Customer's smart contract and its code review conducted on June $30^{\rm th}$, 2021.

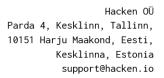
Scope

The scope of the project is the smart contract deployed in the Ethereum mannet:

https://etherscan.io/address/0x7d5121505149065b562c789a0145ed750e6e8cdd#code

We have scanned these smart contracts for commonly known and more specific vulnerabilities. Here are some of the commonly known vulnerabilities that are considered:

Category	Check Item		
Code review	Reentrancy		
	Ownership Takeover		
	Timestamp Dependence		
	Gas Limit and Loops		
	DoS with (Unexpected) Throw		
	DoS with Block Gas Limit		
	 Transaction-Ordering Dependence 		
	Style guide violation		
	Costly Loop		
	ERC20 API violation		
	Unchecked external call		
	Unchecked math		
	Unsafe type inference		
	Implicit visibility level		
	Deployment Consistency		
	Repository Consistency		
	■ Data Consistency		





Functional review

- Business Logics Review
- Functionality Checks
- Access Control & Authorization
- Escrow manipulation
- Token Supply manipulation
- Asset's integrity
- User Balances manipulation
- Kill-Switch Mechanism
- Operation Trails & Event Generation



Executive Summary

According to the assessment, the Customer's smart contracts are well-secured.

Insecure	Poor secured	Secured	Well-secured
		You are here	

Our team performed an analysis of code functionality, manual audit, and automated checks with Mythril and Slither. All issues found during automated analysis were manually reviewed, and important vulnerabilities are presented in the Audit overview section. All found issues can be found in the Audit overview section.

Security engineers found 1 recommendation during the first review.

Graph 1. The distribution of vulnerabilities after the first review.





Severity Definitions

Risk Level	Description		
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.		
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions		
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.		
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution		
Lowest / Code Style / Best Practice	Lowest-level vulnerabilities, code style violations, and info statements can't affect smart contract execution and can be ignored.		



Audit overview

--- Critical

No Critical severity issues were found.

High

No High severity issues were found.

■ ■ Medium

No Medium severity issues were found.

Low

No Low severity issues were found.

Lowest / Code style / Best Practice

1. Vulnerability: Too many digits

Literals with many digits are difficult to read and review.

Recommendation: Please consider using ether units instead

```
_mint(totalSupplyTo, 168e9 ether);
_mint(totalSupplyTo, 168_000_000_000 ether);
_mint(totalSupplyTo, 168 * (10**9) ether);
```

Lines: VRToken.sol#16



Conclusion

Smart contracts within the scope were manually reviewed and analyzed with static analysis tools.

Audit report contains all found security vulnerabilities and other issues in the reviewed code.

Security engineers found 1 recommendation during the first review.

Category	Check Items	Comments
→ Code Review	→ Style guide violation	→Too many digits



Disclaimers

Hacken Disclaimer

The smart contracts given for audit have been analyzed in accordance with the best industry practices at the date of this report, in relation to cybersecurity vulnerabilities and issues in smart contract source code, the details of which are disclosed in this report (Source Code); the Source Code compilation, deployment, and functionality (performing the intended functions).

The audit makes no statements or warranties on security of the code. It also cannot be considered as a sufficient assessment regarding the utility and safety of the code, bugfree status or any other statements of the contract. While we have done our best in conducting the analysis and producing this report, it is important to note that you should not rely on this report only - we recommend proceeding with several independent audits and a public bug bounty program to ensure security of smart contracts.

Technical Disclaimer

Smart contracts are deployed and executed on the blockchain platform. The platform, its programming language, and other software related to the smart contract can have its vulnerabilities that can lead to hacks. Thus, the audit can't guarantee the explicit security of the audited smart contracts.