

# SMART CONTRACT CODE REVIEW AND SECURITY ANALYSIS REPORT



Customer: Galeon

**Date**: Feb 11th, 2022

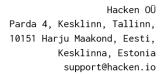


This document may contain confidential information about IT systems and the intellectual property of the Customer as well as information about potential vulnerabilities and methods of their exploitation.

The report containing confidential information can be used internally by the Customer, or it can be disclosed publicly after all vulnerabilities are fixed — upon a decision of the Customer.

#### Document

Name	Smart Contract Code Review and Security Analysis Report for Client.		
Approved by	Andrew Matiukhin   CTO Hacken OU		
Туре	ERC20 token		
Platform	EVM		
Language	Solidity		
Methods	Architecture Review, Functional Testing, Computer-Aided Verification, Manual Review		
Deployed	https://bscscan.com/address/0x20613fD4251a1B81fda2872706a4ffbb4		
contract	369481E#code https://bscscan.com/address/0x1d0Ac23F03870f768ca005c84cBb6FB82		
	aa884fD#code		
Technical	YES		
Documentation			
70	NO		
JS tests	NO NO		
Website	https://galeon.care		
Timeline	07 FEB 2022		
Changelog	07 FEB 2022 - Initial Audit		
	10 FEB 2022 - Second Review		





## Table of contents

Introduction	4
Scope	4
Executive Summary	5
Severity Definitions	7
Audit overview	8
Conclusion	16
Disclaimers	11



### Introduction

Hacken OÜ (Consultant) was contracted by Client (Customer) to conduct a Smart Contract Code Review and Security Analysis. This report presents the findings of the security assessment of the Customer's smart contract and its code review conducted between Feb  $06^{\rm th}$ , 2022 - Feb  $07^{\rm th}$ , 2022.

Second review conducted on Feb 10<sup>th</sup>, 2022.

## Scope

The scope of the project is smart contracts in the repository:

Repository:

N/A

Commit:

None

**Technical Documentation:** Yes (https://docsend.com/view/waueb7v3yjc2phus)

JS tests: No Contracts:

Galeon.sol

IERC20Metadata.sol, Context.sol, ERC20.sol, ERC20Capped.sol,

IERC20.sol, Ownable.sol

We have scanned this smart contract for commonly known and more specific vulnerabilities. Here are some of the commonly known vulnerabilities that are considered:

Category	Check Item
Code review	<ul> <li>Reentrancy</li> <li>Ownership Takeover</li> <li>Timestamp Dependence</li> <li>Gas Limit and Loops</li> <li>DoS with (Unexpected) Throw</li> <li>DoS with Block Gas Limit</li> <li>Transaction-Ordering Dependence</li> <li>Style guide violation</li> <li>Costly Loop</li> <li>ERC20 API violation</li> <li>Unchecked external call</li> <li>Unchecked math</li> <li>Unsafe type inference</li> <li>Implicit visibility level</li> <li>Deployment Consistency</li> <li>Repository Consistency</li> <li>Data Consistency</li> </ul>



TEKEN		
Functional review	<ul> <li>Business Logics Review</li> <li>Functionality Checks</li> <li>Access Control &amp; Authorization</li> <li>Escrow manipulation</li> <li>Token Supply manipulation</li> <li>Assets integrity</li> <li>User Balances manipulation</li> </ul>	

Data Consistency manipulationKill-Switch Mechanism

• Operation Trails & Event Generation

## **Executive Summary**

According to the assessment, the Customer's smart contracts are well-secured.

Insecure	Poor secured	Secured	Well-secured
		You are here	

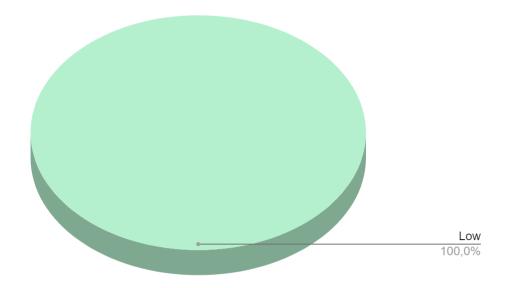
Our team performed an analysis of code functionality, manual audit, and automated checks with Mythril, SmartCheck, Solgraph, Slither. All issues found during automated analysis were manually reviewed, and important vulnerabilities are presented in the Audit overview section. All found issues can be found in the Audit overview section.

As a result of the audit, security engineers found 3 low severity issues.

As a result of the second review, the code contains 2 low severity issues.



Graph 1. The distribution of vulnerabilities after the audit.





## **Severity Definitions**

Risk Level	Description	
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.	
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions	
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.	
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution	



## Audit overview

#### **Critical**

No critical issues were found.

#### High

Τ

#### ■■ Medium

No high severity issues were found.

#### Low

1. Empty functions invocation

**\_beforeTokenTransfer** and **\_afterTokenTransfer** functions are empty therefore when they are executed - nothing happens.

Those functions are invoked in: \_transfer(), \_mint(), \_burn().

#### Recommendation:

To save gas on contract deployment and execution we recommend to remove those functions and all their invocations.

Status: fixed

2. Unused function

Contract *Context.sol*. Function **\_msgData** is unused.

Recommendation: Delete \_msgData function from the contract.

- 3. Some functions are declared as *public* instead of being declared *external*.
  - ERC20.name()
  - ERC20.symbol()
  - ERC20.allowance(address,address)
  - ERC20.approve(address,uint256)
  - ERC20.transferFrom(address,address,uint256)
  - ERC20.increaseAllowance(address,uint256)
  - ERC20.decreaseAllowance(address,uint256)
  - Ownable.renounceOwnership()



- Ownable.transferOwnership(address)
- Galeon.isTransferLimitEnabled()
- Galeon.mint(address,uint256)
- Galeon.burn(address,uint256)

**Recommendation:** public functions that are never called by the contract should be declared *external* to save gas.



## Conclusion

Smart contracts within the scope were manually reviewed and analyzed with static analysis tools.

The audit report contains all found security vulnerabilities and other issues in the reviewed code.

As a result of the audit, security engineers found 3 low severity issues.

As a result of the second review, the code contains 2 low severity issues.



#### **Disclaimers**

#### Hacken Disclaimer

The smart contracts given for audit have been analyzed in accordance with the best industry practices at the date of this report, in relation to cybersecurity vulnerabilities and issues in smart contract source code, the details of which are disclosed in this report (Source Code); the Source Code compilation, deployment, and functionality (performing the intended functions).

The audit makes no statements or warranties on the security of the code. It also cannot be considered as a sufficient assessment regarding the utility and safety of the code, bug-free status, or any other statements of the contract. While we have done our best in conducting the analysis and producing this report, it is important to note that you should not rely on this report only — we recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contracts.

#### Technical Disclaimer

Smart contracts are deployed and executed on a blockchain platform. The platform, its programming language, and other software related to the smart contract can have vulnerabilities that can lead to hacks. Thus, the audit can't guarantee the explicit security of the audited smart contracts.