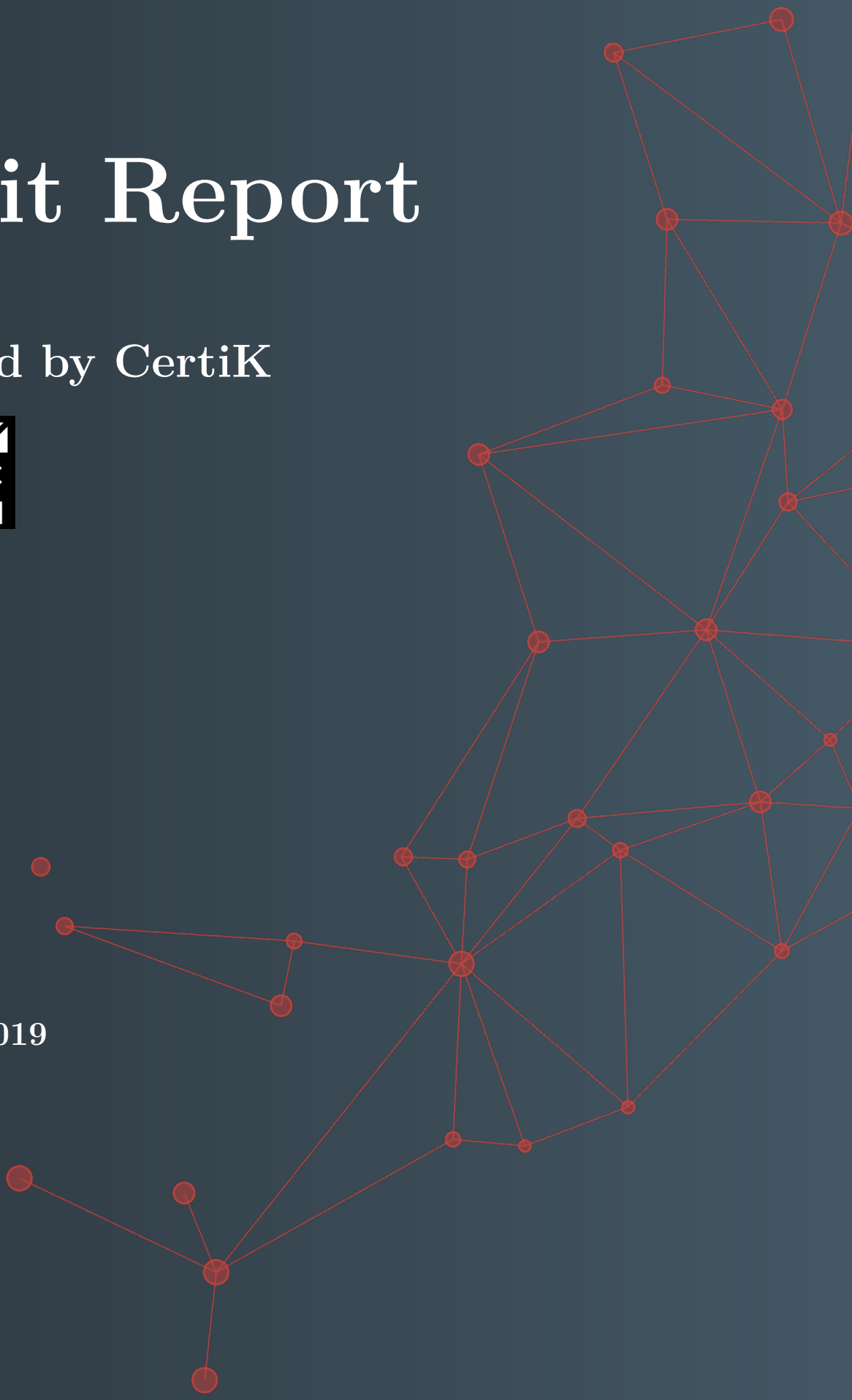
CERTIK

Audit Report

Produced by CertiK

for FETCH

Sep 13th, 2019



CertiK Audit Report For Fetch.AI

Request Date: 2019-08-13
Revision Date: 2019-09-13
Platform Name: Ethereum

Contents

Disclaimer

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About CertiK

CertiK is a technology-led blockchain security company founded by Computer Science professors from Yale University and Columbia University built to prove the security and correctness of smart contracts and blockchain protocols.

CertiK, in partnership with grants from IBM and the Ethereum Foundation, has developed a proprietary Formal Verification technology to apply rigorous and complete mathematical reasoning against code. This process ensures algorithms, protocols, and business functionalities are secured and working as intended across all platforms.

CertiK differs from traditional testing approaches by employing Formal Verification to mathematically prove blockchain ecosystem and smart contracts are hacker-resistant and bug-free. CertiK uses this industry-leading technology together with standardized test suites, static analysis, and expert manual review to create a full-stack solution for our partners across the blockchain world to secure 6.2B in assets.

For more information: `https://certik.org/`

Executive Summary

This report has been prepared for Fetch.AI to discover issues and vulnerabilities in the source code of their dutchStaking and simpleStakePool smart contracts. A comprehensive examination has been performed, utilizing CertiK's Formal Verification Platform, Static Analysis, and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practice and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line by line manual review of the entire codebase by industry experts.

Vulnerability Classification

CertiK categorizes issues into 3 buckets based on overall risk levels:

Critical

The code implementation does not match the specification, or it could result in the loss of funds for contract owner or users.

Medium

The code implementation does not match the specification under certain conditions, or it could affect the security standard by lost of access control.

Low

The code implementation does not follow best practices, or use suboptimal design patterns, which may lead to security vulnerabilies further down the line.

Testing Summary

PASS

CERTIK *believes this smart contract passes security qualifications to be listed on digital asset exchanges.*

Sep 13, 2019

Type of Issues

CertiK smart label engine applied 100% formal verification coverage on the source code. Our team of engineers ao scanned the source code using our proprietary static analysis tools and code-review methodologies. The following technical issues were found:

Title	Description	Issues	SWC ID
Integer Overflow and Underflow	An overflow/underflow happens when an arithmetic operation reaches the maximum or minimum size of a type.	0	SWC-101
Function incorrectness	Function implementation does not meet the specification, leading to intentional or unintentional vulnerabilities.	0	
Buffer Overflow	An attacker is able to write to arbitrary storage locations of a contract if array of out bound happens	0	SWC-124
Reentrancy	A malicious contract can call back into the calling contract before the first invocation of the function is finished.	0	SWC-107
Transaction Order Dependence	A race condition vulnerability occurs when code depends on the order of the transactions submitted to it.	0	SWC-114
Timestamp Dependence	Timestamp can be influenced by minors to some degree.	0	SWC-116
Insecure Compiler Version	Using an fixed outdated compiler version or floating pragma can be problematic, if there are publicly disclosed bugs and issues that affect the current compiler version used.	0	SWC-102 SWC-103
Insecure Randomness	Block attributes are insecure to generate random numbers, as they can be influenced by minors to some degree.	0	SWC-120

"tx.origin" for authorization	tx.origin should not be used for authorization. Use msg.sender instead.	0	SWC-115
Delegatecall to Untrusted Callee	Calling into untrusted contracts is very dangerous, the target and arguments provided must be sanitized.	0	SWC-112
State Variable Default Visibility	Labeling the visibility explicitly makes it easier to catch incorrect assumptions about who can access the variable.	0	SWC-108
Function Default Visibility	Functions are public by default. A malicious user is able to make unauthorized or unintended state changes if a developer forgot to set the visibility.	0	SWC-100
Uninitialized variables	Uninitialized local storage variables can point to other unexpected storage variables in the contract.	0	SWC-109
Assertion Failure	The assert() function is meant to assert invariants. Properly functioning code should never reach a failing assert statement.	0	SWC-110
Deprecated Solidity Features	Several functions and operators in Solidity are deprecated and should not be used as best practice.	0	SWC-111
Unused variables	Unused variables reduce code quality	0	

Vulnerability Details

Critical

No issue found.

Medium

No issue found.

Low

No issue found.

Review Notes

Source Code SHA-256 Checksum[1]

- **dutchStaking.vy**
  `7377dd040f1d398747c0933d6ef0d81e7cbf15514a2b6570a24191321472763e`
- **simpleStakePool.vy**
  `a25a58d9a7bb86e47a1c5f5f4f5795151e928296b7f071f27e12566d04a8e604`

Summary

CertiK was chosen by Fetch.AI to audit the design and implementation of its `dutchStaking` and `simpleStakePool` smart contracts. To ensure comprehensive protection,the source code has been analyzed by the proprietary CertiK formal verification engine and manually reviewed by our smart contract experts and engineers. That end-to-end process ensures proof of stability as well as a hands-on, engineering-focused process to close potential loopholes and recommend design changes in accordance with the best practices in the space.

Overall we found the smart contracts to follow good practices. With the final update of source code and delivery of the audit report, we conclude that the contract is structurally sound and not vulnerable to any classically known anti-patterns or security issues. The audit report itself is not necessarily a guarantee of correctness or trustworthiness, and we always recommend to seek multiple opinions, keep improving the codebase, and more test coverage and sandbox deployments before the mainnet release.

Documentation

CertiK used the following source of truth to enhance the understanding of Fetch.AI's systems:

1. Fetch.AI Whitepaper[2]
2. Fetch.AI Developer Documentation[3]
3. Fetch.AI Medium Press[4]
4. Project README[5]
5. Project Test Cases[5]

All listed sources act as specification. For any inconsistency discovered between the actual code behavior and the specification, CertiK would consult with the Fetch.AI team for further discussion and confirmation.

[1]Commit: 2cfbd1d0c2edc86cb8f74881d311444cac60b33c
[2]Whitepaper: `https://fetch.ai/uploads/technical-introduction.pdf`
[3]Documentation: `https://docs.fetch.ai/`
[4]Medium: `https://medium.com/fetch-ai`
[5]GitHub: `https://github.com/fetchai/research-staking-contract`

Components

The following simplifed sequence graphs are used to give a brief demonstration of the function logics. The dashed arrows ⇠--, --⇢ are redefined for the `token` contract, while the solid arrows ←, → are used for the staking contract.

Owner Priviledged

The following methods in figure 1, 2, figure 3, and figure 4 are to be called by the `dutchStaking` contract owner only.

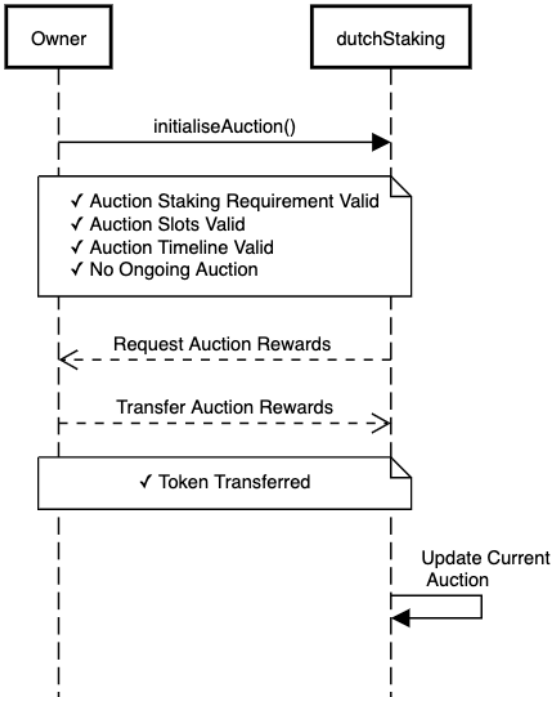

Figure 1: initialiseAuction

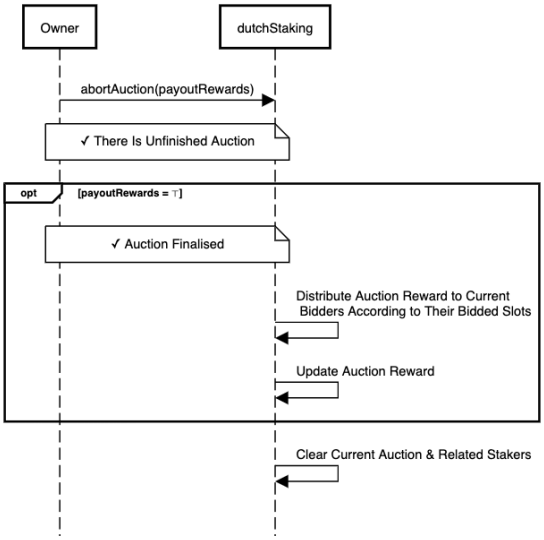

Figure 2: abortAuction

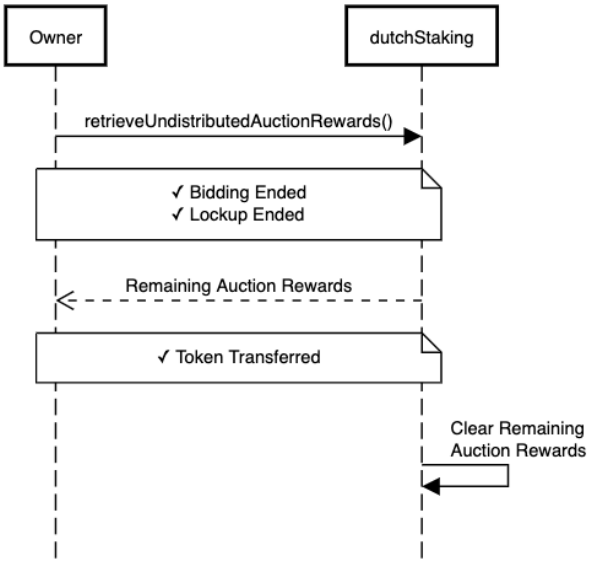

Figure 3: retrieveUndistributedAuctionRewards

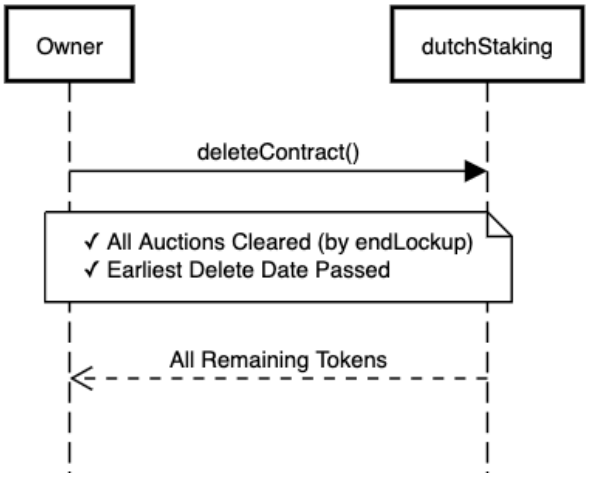

Figure 4: deleteContract

The determination of whether the current auction is at the bidding phase is determined as follows (see figure 5):

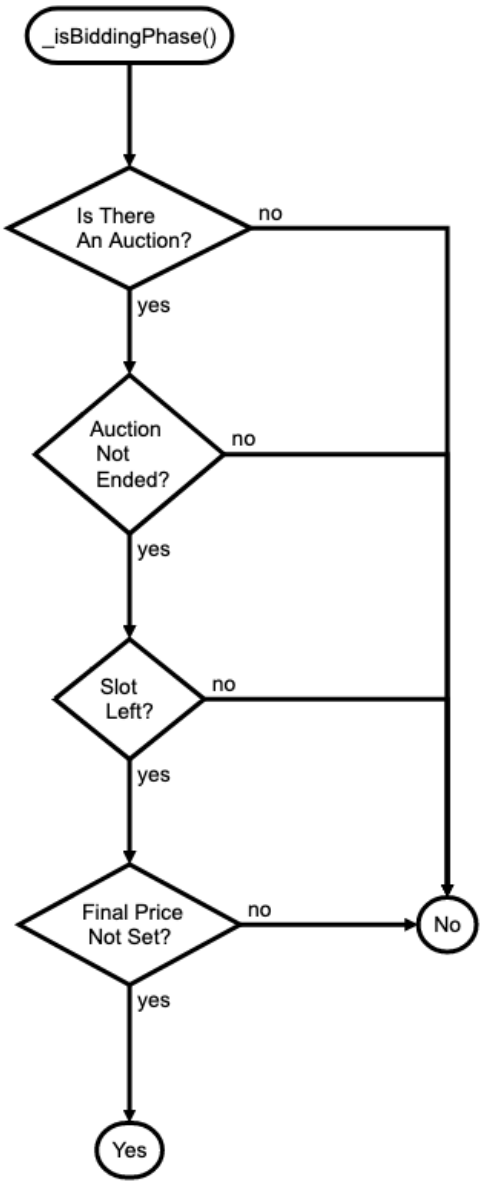

Figure 5: isBiddingPhase

Pool Register

Any individual or contract may register as a pool address for an auction. Users may pledge money to a registered pool. The following methods in figure 6 are to be called by account that desires to be registered as pool and registered pool, respectively.

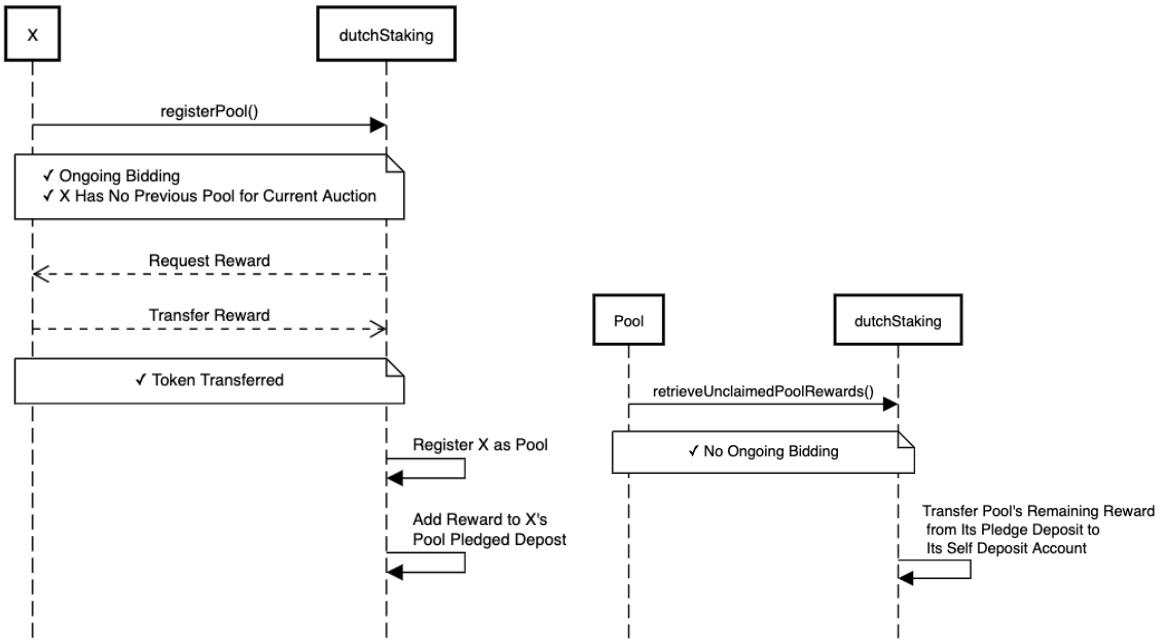

Figure 6: registerPool and retrieveUnclaimedPoolRewards

Any Participant

The following methods in figure 7, 8, 9, figure 12 and figure 13 can be called by any auction participant.

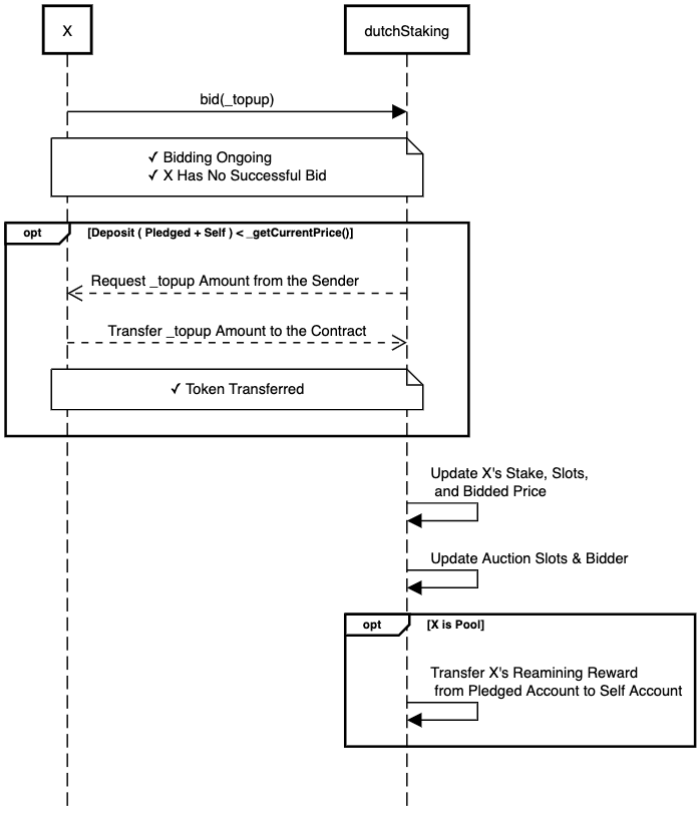

Figure 7: bid

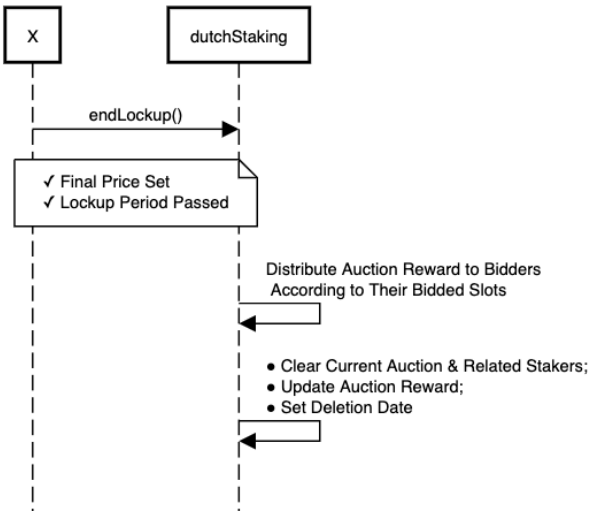

Figure 8: endLockup

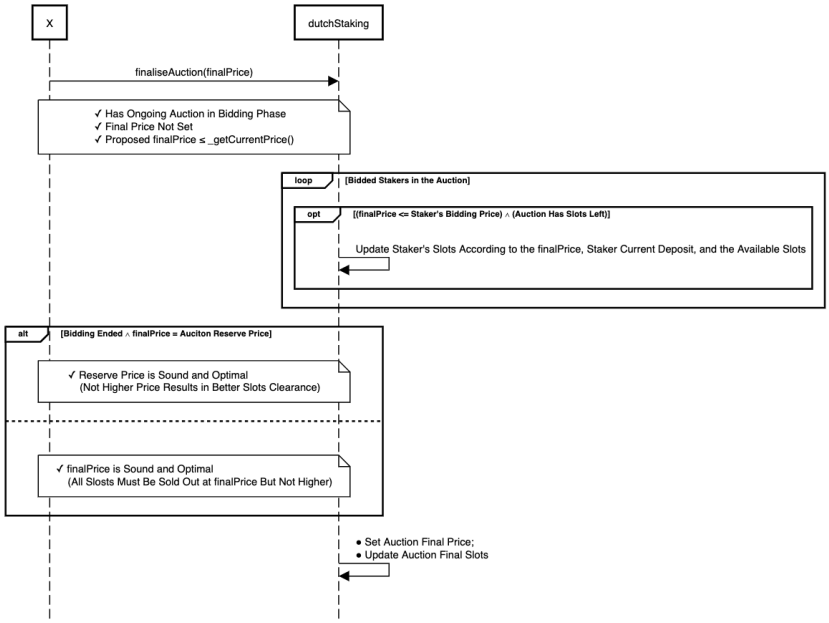

Figure 9: finaliseAuction

The flowchart in figure 10 demonstrates the calculation of the price of the slot at the moment in the current auction. It uses `_getScheduledPrice` and `_isFinalised` as shown in figure 10 and 11.

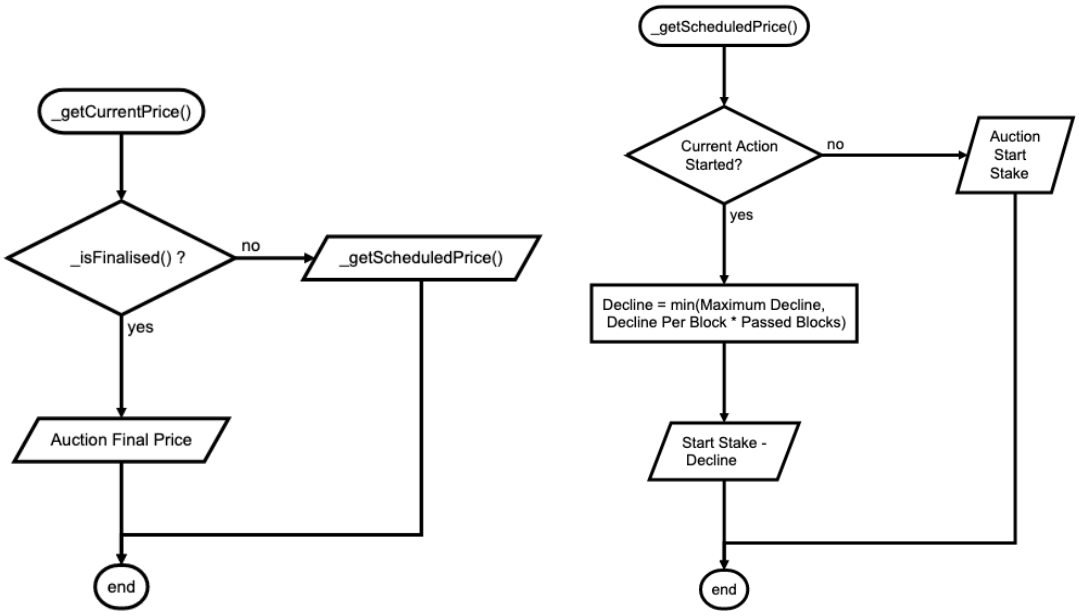

Figure 10: getCurrentPrice & getScheduledPrice

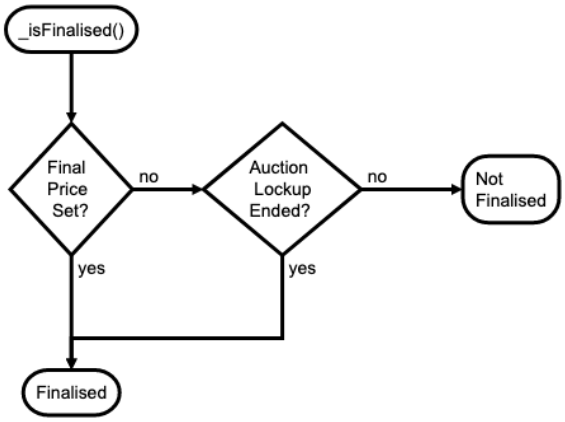

Figure 11: isFinalised

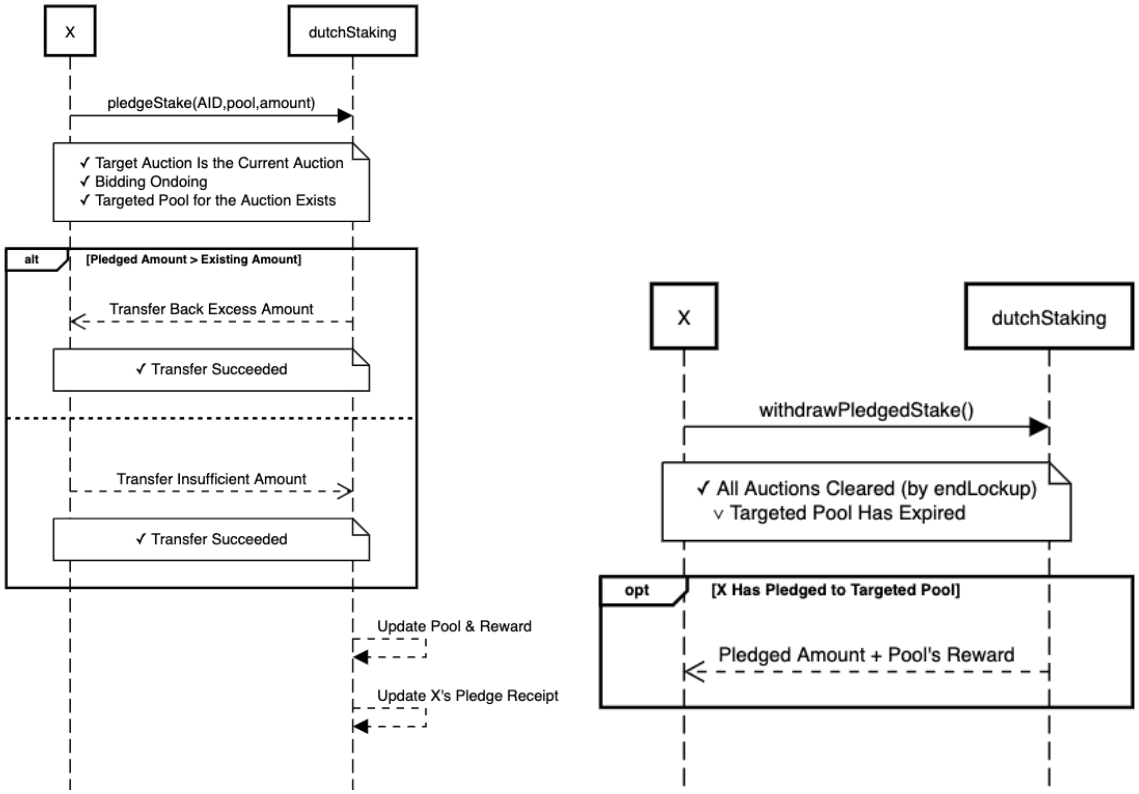

Figure 12: pledgeStake and withdrawPledgedStake

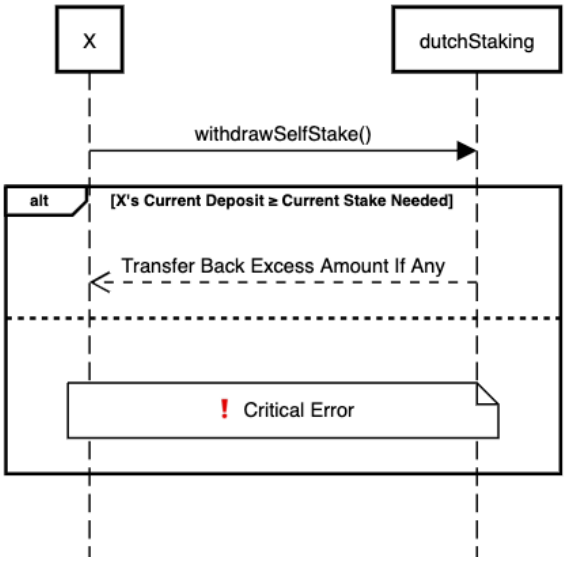

Figure 13: withdrawSelfStake

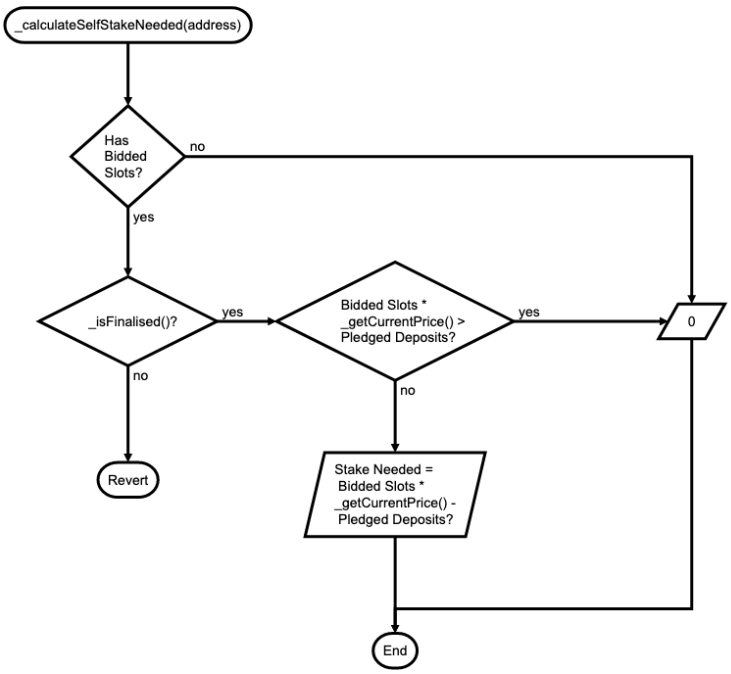

Figure 14: calculateSelfStakeNeeded

The calculation of the minimal required stake at the moment is shown in figure 14.

Details

Items in this section are low impact to the overall aspects of the smart contracts, thus will let client to decide whether to have those reflected in the final deployed version of source codes. They are labeled CRITICAL, MAJOR, MINOR, INFO, and DISCUSSION (in decreasing significance level).

dutchStaking.vy commit $8d1179ccff03690343fdb345909923ffbfb347a5$**, previous**

- MAJOR `getCurrentPrice`: Taking the ceiling for `declinePerBlock` may result in a price lower than `reserveStake`. If this is not the desired behavior, recommend adding condional clause in `getCurrentPrice()`.
  - (FetchAI - Confirmed) Fixed in commit $7e030eead901aa92c041cfddd8d5dec6fc18fd4a$.
- INFO Recommend supplementing informative error messages to all `assert` statements.
  - (FetchAI - Confirmed) Added in commit $7e030eead901aa92c041cfddd8d5dec6fc18fd4a$.
- DISCUSSION `bid(): AID` can be added to function parameter to clarity. It can also be added to the event log.
  - (FetchAI - Confirmed) Refactored in commit $7e030eead901aa92c041cfddd8d5dec6fc18fd4a$.

- DISCUSSION `calculateSelfStakeNeeded()`: The calculation of `selfStakeNeeded` can be refactored for clarity:

```
if self.isStaker[_address]:
      selfStakeNeeded = self.rewardPerSlot
      if self.getCurrentPrice() > self.pledgedDeposits[_address]:
         selfStakeNeeded += (self.getCurrentPrice() - self.pledgedDeposits[
             _address])
```

  – (FetchAI - Confirmed) Refactored in commit $7e030eead901aa92c041cfddd8d5dec6fc18fd4a$.

- DISCUSSION `Auction`: The use of `int128`for `slotsSold`, `slotsOnSale`, and `MAX_SLOTS` may be switched to `uint256` for consistency with other fields.

  – (FetchAI - Confirmed) Switched in commit $7e030eead901aa92c041cfddd8d5dec6fc18fd4a$.

- DISCUSSION The `block.number` plays an important role in the contract. Recommend revisiting the difference between `block.number` and `block.timestamp` to ensure that the business need is met.

  `block.timestamp`: Manipulatable by the miner;

  `block.number`: The Ethereum block confirmation currently takes approximately `14 seconds`, and the average block time is between 13 $\sim$ 15 seconds. However the `block.number` will be a dangourous and inaccurate choice of time control during `difficulty bomb` stage or hard/soft fork upgrade of the network.

  – (FetchAI - Confirmed) Resolved by the newly added `abortAuction()` method in commit $2cfbd1d0c2edc86cb8f74881d311444cac60b33c$.

- DISUCSSION `isStaker, stakers`: An owner priviledged function capable of removing malicious staker may be considered added to help prevent griefing attack.

  – (FetchAI - Confirmed) Resolved by the newly added `abortAuction()` method in commit $2cfbd1d0c2edc86cb8f74881d311444cac60b33c$.

Best practice

Smart contract development requires a particular engineering mindset. A failure in the initial construction can be catastrophic, and changing the project after the fact can be exceedingly difficult.

To ensure success and to avoid the challenges above smart contracts should here to best practices at their conception. Below, we summarized a checklist of key points that help to indicate a high overall quality of the current project. (✓ indicates satisfaction; × indicates unsatisfaction; – indicates inapplicablility)

General

- ✓ Corrent environment settings, e.g. compiler version, test framework
- ✓ No compiler warnings
- ✓ Provide error message along with `assert`
- ✓ Use events to monitor contract activities
- ✓ Import and use libraries properly
- – Correct upgradibility mechanism
- ✓ Correct time dependency

Vyper Specific

- ✓ Correct usage of `as_unitless_number()`
- ✓ No redundant default function
- ✓ Correct visibility for functions
- ✓ Correct visibility for state variables
- – Correct handling of `@payable` function
- ✓ No manipulatable obstruction for `selfdestruct`

Privilege Control

- ✓ Provide pause functionality for control and emergency handling
- ✓ Provide time buffer between certain operations
- ✓ Provide proper access control for functions
- ✓ Establish rate limit for certain operations
- ✓ Restrict access to sensitive functions
- ✓ Restrict permission to contract destruction

Documentation

- ✓ Provide project README and execution guidance
- ✓ Provide inline comment for function intention
- ✓ Provide instruction to initialize and execute the test files

Testing

- ✓ Provide migration scripts
- ✓ Provide test scripts and coverage for potential scenarios

Source Code

dutchStaking.vy

```
#------------------------------------------------------------------------------
#
#   Copyright 2019 Fetch.AI Limited
#
#   Licensed under the Apache License, Version 2.0 (the "License");
#   you may not use this file except in compliance with the License.
#   You may obtain a copy of the License at
#
#       http://www.apache.org/licenses/LICENSE-2.0
#
#   Unless required by applicable law or agreed to in writing, software
#   distributed under the License is distributed on an "AS IS" BASIS,
#   WITHOUT WARRANTIES OR CONDITIONS OF ANY KIND, either express or implied.
#   See the License for the specific language governing permissions and
#   limitations under the License.
#
#------------------------------------------------------------------------------
from vyper.interfaces import ERC20

units: {
    tok: "smallest ERC20 token unit",
}

# maximum possible number of stakers a new auction can specify
MAX_SLOTS: constant(uint256) = 300
# number of blocks during which the auction remains open at reserve price
RESERVE_PRICE_DURATION: constant(uint256) = 25  # number of blocks
# number of seconds before deletion of the contract becomes possible after last lockupEnd() call
DELETE_PERIOD: constant(timedelta) = 60 * (3600 * 24)
# defining the decimals supported in pool rewards per token
REWARD_PER_TOK_DENOMINATOR: constant(uint256(tok)) = 100000

# Structs
struct Auction:
    finalPrice: uint256(tok)
    lockupEnd: uint256
    slotsSold: uint256
    start: uint256
    end: uint256
    startStake: uint256(tok)
    reserveStake: uint256(tok)
```

```
    declinePerBlock: uint256(tok)
    slotsOnSale: uint256
    uniqueStakers: uint256

struct Pledge:
    amount: uint256(tok)
    AID: uint256

struct Pool:
    remainingReward: uint256(tok)
    rewardPerTok: uint256(tok)
    AID: uint256

# Events
Bid: event({AID: uint256, _from: indexed(address), currentPrice:
 ↪  uint256(tok), amount: uint256(tok)})
NewAuction: event({AID: uint256, start: uint256, end: uint256,
    lockupEnd: uint256, startStake: uint256(tok), reserveStake:
     ↪  uint256(tok),
    declinePerBlock: uint256(tok), slotsOnSale: uint256,
    rewardPerSlot: uint256(tok)})
PoolRegistration: event({AID: uint256, _address: address,
    maxStake: uint256(tok), rewardPerTok: uint256(tok)})
NewPledge: event({AID: uint256, _from: indexed(address), operator:
 ↪  address, amount: uint256(tok)})
AuctionFinalised: event({AID: uint256, finalPrice: uint256(tok),
 ↪  slotsSold: uint256(tok)})
LockupEnded: event({AID: uint256})
AuctionAborted: event({AID: uint256, rewardsPaid: bool})

# Contract state
token: ERC20
owner: public(address)
earliestDelete: public(timestamp)
# address -> uint256 Slots a staker has won in the current auction
 ↪  (cleared at endLockup())
stakerSlots: map(address, uint256)
# auction winners
stakers: address[MAX_SLOTS]

# pledged stake + committed pool reward, excl. selfStakerDeposit; pool
 ↪  -> deposits
pledgedDeposits: public(map(address, uint256(tok)))
# staker (through pool) -> Pledge{pool, amount}
poolStakerDeposits: public(map(address, Pledge))
# staker (directly) -> amount
selfStakerDeposits: public(map(address, uint256(tok)))
# staker (directly) -> price at which the bid was made
```

```
84  bidAtPrice: public(map(address, uint256(tok)))
85  # pool address -> Pool
86  registeredPools: public(map(address, Pool))
87
88  # Auction details
89  currentAID: public(uint256)
90  auction: public(Auction)
91  totalAuctionRewards: public(uint256(tok))
92  rewardPerSlot: public(uint256(tok))
93
94  ###############################################################################
95  # Constant functions
96  ###############################################################################
97  # @notice True from auction initialisation until either we hit the
    ↪  lower bound on being clear or
98  #   the auction finalised through finaliseAuction()
99  @private
100 @constant
101 def _isBiddingPhase() -> bool:
102     return ((self.auction.lockupEnd > 0)
103             and (block.number < self.auction.end)
104             and (self.auction.slotsSold < self.auction.slotsOnSale)
105             and (self.auction.finalPrice == 0))
106
107 # @notice Returns true if either the auction has been finalised or the
    ↪  lockup has ended
108 # @dev self.auction will be cleared in endLockup() call
109 # @dev reserveStake > 0 condition in initialiseAuction() guarantees
    ↪  that finalPrice = 0 can never be
110 #   a valid final price
111 @private
112 @constant
113 def _isFinalised() -> bool:
114     return (self.auction.finalPrice > 0) or (self.auction.lockupEnd == 0)
115
116 # @notice Calculate the scheduled, linearly declining price of the
    ↪  dutch auction
117 @private
118 @constant
119 def _getScheduledPrice() -> uint256(tok):
120     startStake_: uint256(tok) = self.auction.startStake
121     start: uint256 = self.auction.start
122     if (block.number <= start):
123         return startStake_
124     else:
125         # do not calculate max(startStake - decline, reserveStake) as
          ↪  that could throw on negative startStake - decline
```

```
126         decline: uint256(tok) = min(self.auction.declinePerBlock *
            ↪  (block.number - start),
127                                     startStake_ -
                                        ↪  self.auction.reserveStake)
128         return startStake_ - decline
129
130 # @notice Returns the scheduled price of the auction until the auction
    ↪  is finalised. Then returns
131 #   the final price.
132 # @dev Auction price declines linearly from auction.start over
    ↪  _duration, then
133 # stays at _reserveStake for RESERVE_PRICE_DURATION
134 # @dev Returns zero If no auction is in bidding or lock-up phase
135 @private
136 @constant
137 def _getCurrentPrice() -> (uint256(tok)):
138     if self._isFinalised():
139         return self.auction.finalPrice
140     else:
141         scheduledPrice: uint256(tok) = self._getScheduledPrice()
142         return scheduledPrice
143
144 # @notice Returns the lockup needed by an address that stakes directly
145 # @dev Will throw if _address is a bidder in current auction & auciton
    ↪  not yet finalised, as the
146 #   slot number & price are not final yet
147 # @dev Calling endLockup() will clear all stakerSlots flags and thereby
    ↪  set the required
148 #   lockups to 0 for all participants
149 @private
150 @constant
151 def _calculateSelfStakeNeeded(_address: address) -> uint256(tok):
152     selfStakeNeeded: uint256(tok)
153     # these slots can be outdated if auction is not yet finalised /
        ↪  lockup hasn't ended yet
154     slotsWon: uint256 = self.stakerSlots[_address]
155
156     if slotsWon > 0:
157         assert self._isFinalised(), "Is bidder and auction not finalised
            ↪  yet"
158         pledgedDeposit: uint256(tok) = self.pledgedDeposits[_address]
159         currentPrice: uint256(tok) = self._getCurrentPrice()
160
161         if (slotsWon * currentPrice) > pledgedDeposit:
162             selfStakeNeeded += (slotsWon * currentPrice) - pledgedDeposit
163     return selfStakeNeeded
164
165 ################################################################################
```

```
166 # Main functions
167 ################################################################################
168 @public
169 def __init__(_ERC20Address: address):
170     self.owner = msg.sender
171     self.token = ERC20(_ERC20Address)
172
173 # @notice Owner can initialise new auctions
174 # @dev First auction starts with AID 1
175 # @dev Requires the transfer of _reward to the contract to be approved
    ↪  with the
176 #   underlying ERC20 token
177 # @param _start: start of the price decay
178 # @param _startStake: initial auction price
179 # @param _reserveStake: lowest possible auction price >= 1
180 # @param _duration: duration over which the auction price declines.
    ↪  Total bidding
181 #   duration is _duration + RESERVE_PRICE_DURATION
182 # @param _lockup_duration: number of blocks the lockup phase will last
183 # @param _slotsOnSale: size of the assembly in this cycle
184 # @param _reward: added to any remaining reward of past auctions
185 @public
186 def initialiseAuction(_start: uint256,
187                       _startStake: uint256(tok),
188                       _reserveStake: uint256(tok),
189                       _duration: uint256,
190                       _lockup_duration: uint256,
191                       _slotsOnSale: uint256,
192                       _reward: uint256(tok)):
193     assert msg.sender == self.owner, "Owner only"
194     assert _startStake > _reserveStake, "Invalid startStake"
195     assert (_slotsOnSale > 0) and (_slotsOnSale <= MAX_SLOTS), "Invald
    ↪  slot number"
196     assert _start >= block.number, "Start before current block"
197     # NOTE: _isFinalised() relies on this requirement
198     assert _reserveStake > 0, "Reserve stake has to be at least 1"
199     assert self.auction.lockupEnd == 0, "End current auction"
200
201     self.currentAID += 1
202
203     # Use integer-ceil() of the fraction with (+ _duration - 1)
204     declinePerBlock: uint256(tok) = (_startStake - _reserveStake +
    ↪  _duration - 1) / _duration
205     end: uint256 = _start + _duration + RESERVE_PRICE_DURATION
206     self.auction.start = _start
207     self.auction.end = end
208     self.auction.lockupEnd = end + _lockup_duration
209     self.auction.startStake = _startStake
```

```
210     self.auction.reserveStake = _reserveStake
211     self.auction.declinePerBlock = declinePerBlock
212     self.auction.slotsOnSale = _slotsOnSale
213     # Also acts as the last checked price in _updatePrice()
214     self.auction.finalPrice = 0
215 
216     # add auction rewards
217     self.totalAuctionRewards += _reward
218     self.rewardPerSlot = self.totalAuctionRewards /
        ↪  self.auction.slotsOnSale
219     success: bool = self.token.transferFrom(msg.sender, self,
        ↪  as_unitless_number(_reward))
220     assert success, "Transfer failed"
221 
222     log.NewAuction(self.currentAID, _start, end, end + _lockup_duration,
        ↪  _startStake,
223                    _reserveStake, declinePerBlock, _slotsOnSale,
                       ↪  self.rewardPerSlot)
224 
225 # @notice Move unclaimed auction rewards back to the contract owner
226 # @dev Requires that no auction is in bidding or lockup phase
227 @public
228 def retrieveUndistributedAuctionRewards():
229     assert msg.sender == self.owner, "Owner only"
230     assert self._isBiddingPhase() == False, "In bidding phase"
231     assert self.auction.lockupEnd == 0, "Lockup ongoing"
232     undistributed: uint256(tok) = self.totalAuctionRewards
233     clear(self.totalAuctionRewards)
234 
235     success: bool = self.token.transfer(self.owner,
        ↪  as_unitless_number(undistributed))
236     assert success, "Transfer failed"
237 
238 # @notice The owner can clear the auction and all recorded slots in the
    ↪  case of an emergency and
239 # thereby immediately lift any lockups and allow the immediate
    ↪  withdrawal of any made deposits.
240 # @param payoutRewards: whether rewards get distributed to bidders
241 @public
242 def abortAuction(payoutRewards: bool):
243     assert msg.sender == self.owner, "Owner only"
244     assert self.auction.lockupEnd > 0, "Nothing to abort"
245 
246     staker: address
247     rewardPerSlot_: uint256(tok)
248     slotsSold: uint256 = self.auction.slotsSold
249 
250     if payoutRewards:
```

```
251         assert self._isFinalised(), "Not finalised"
252         rewardPerSlot_ = self.rewardPerSlot
253         self.totalAuctionRewards -= slotsSold * rewardPerSlot_
254 
255     for i in range(MAX_SLOTS):
256         staker = self.stakers[i]
257         if staker == ZERO_ADDRESS:
258             break
259 
260         if payoutRewards:
261             self.selfStakerDeposits[staker] += self.stakerSlots[staker] *
                ↪  rewardPerSlot_
262         clear(self.stakerSlots[staker])
263 
264     clear(self.stakers)
265     clear(self.auction)
266     clear(self.rewardPerSlot)
267 
268     log.AuctionAborted(self.currentAID, payoutRewards)
269 
270 
271 # @notice Enter a bid into the auction. Requires the sender's deposits
    ↪  + _topup >= currentPrice or
272 #   specify _topup = 0 to automatically calculate and transfer the
    ↪  topup needed to make a bid at the
273 #   current price. Beforehand the sender must have approved the ERC20
    ↪  contract to allow the transfer
274 #   of at least the topup to the auction contract via
    ↪  ERC20.approve(auctionContract.address, amount)
275 # @param _topup: Set to 0 to bid current price (automatically
    ↪  calculating and transfering required topup),
276 #   o/w it will be interpreted as a topup to the existing deposits
277 # @dev Only one bid per address and auction allowed, as time of bidding
    ↪  also specifies the priority
278 #   in slot allocation
279 # @dev No bids below current auction price allowed
280 @public
281 def bid(_topup: uint256(tok)):
282     assert self._isBiddingPhase(), "Not in bidding phase"
283     assert self.stakerSlots[msg.sender] == 0, "Sender already bid"
284 
285     _currentAID: uint256 = self.currentAID
286     currentPrice: uint256(tok) = self._getCurrentPrice()
287     totDeposit: uint256(tok) = self.pledgedDeposits[msg.sender] +
        ↪  self.selfStakerDeposits[msg.sender]
288 
289     # cannot modify input argument
290     topup: uint256(tok) = _topup
```

```
291     if (currentPrice > totDeposit) and(_topup == 0):
292         topup = currentPrice - totDeposit
293     else:
294         assert totDeposit + topup >= currentPrice, "Bid below current
            ↪ price"
295 
296     # Update deposits & stakers
297     self.bidAtPrice[msg.sender] = currentPrice
298     self.selfStakerDeposits[msg.sender] += topup
299     slots: uint256 = min((totDeposit + topup) / currentPrice,
        ↪ self.auction.slotsOnSale - self.auction.slotsSold)
300     self.stakerSlots[msg.sender] = slots
301     self.auction.slotsSold += slots
302     self.stakers[self.auction.uniqueStakers] = msg.sender
303     self.auction.uniqueStakers += 1
304 
305     # If pool: move unclaimed rewards and clear
306     if self.registeredPools[msg.sender].AID == _currentAID:
307         unclaimed: uint256(tok) =
            ↪ self.registeredPools[msg.sender].remainingReward
308         clear(self.registeredPools[msg.sender])
309         self.pledgedDeposits[msg.sender] -= unclaimed
310         self.selfStakerDeposits[msg.sender] += unclaimed
311 
312     # Transfer topup if necessary
313     if topup > 0:
314         success: bool = self.token.transferFrom(msg.sender, self,
            ↪ as_unitless_number(topup))
315         assert success, "Transfer failed"
316     log.Bid(_currentAID, msg.sender, currentPrice, totDeposit + topup)
317 
318 # @Notice Anyone can supply the correct final price to finalise the
    ↪ auction and calculate the number of slots each
319 #   staker has won. Required before lock-up can be ended or withdrawals
    ↪ can be made
320 # @param finalPrice: proposed solution for the final price. Throws if
    ↪ not the correct solution
321 # @dev Allows to move the calculation of the price that clear the
    ↪ auction off-chain
322 @public
323 def finaliseAuction(finalPrice: uint256(tok)):
324     currentPrice: uint256(tok) = self._getCurrentPrice()
325     assert finalPrice >= currentPrice, "Suggested solution below current
        ↪ price"
326     assert self.auction.finalPrice == 0, "Auction already finalised"
327     assert self.auction.lockupEnd >= 0, "Lockup has already ended"
328 
329     slotsOnSale: uint256 = self.auction.slotsOnSale
```

```
330     slotsRemaining: uint256 = slotsOnSale
331     slotsRemainingP1: uint256 = slotsOnSale
332     finalPriceP1: uint256(tok) = finalPrice + 1
333 
334     uniqueStakers_int128: int128 = convert(self.auction.uniqueStakers,
        ↪  int128)
335     staker: address
336     totDeposit: uint256(tok)
337     slots: uint256
338     currentSlots: uint256
339     _bidAtPrice: uint256(tok)
340 
341     for i in range(MAX_SLOTS):
342         if i >= uniqueStakers_int128:
343             break
344 
345         staker = self.stakers[i]
346         _bidAtPrice = self.bidAtPrice[staker]
347         slots = 0
348 
349         if finalPrice <= _bidAtPrice:
350             totDeposit = self.selfStakerDeposits[staker] +
                ↪  self.pledgedDeposits[staker]
351 
352             if slotsRemaining > 0:
353                 # finalPrice will always be > 0 as reserveStake required
                    ↪  to be > 0
354                 slots = min(totDeposit / finalPrice, slotsRemaining)
355                 currentSlots = self.stakerSlots[staker]
356                 if slots != currentSlots:
357                     self.stakerSlots[staker] = slots
358                 slotsRemaining -= slots
359 
360             if finalPriceP1 <= _bidAtPrice:
361                 slotsRemainingP1 -= min(totDeposit / finalPriceP1,
                    ↪  slotsRemainingP1)
362 
363         # later bidders dropping out of slot-allocation as earlier
            ↪  bidders already claim all slots at the final price
364         if slots == 0:
365             clear(self.stakerSlots[staker])
366             clear(self.stakers[i])
367 
368     if (finalPrice == self.auction.reserveStake) and
        ↪  (self._isBiddingPhase() == False):
369         # a) reserveStake clears the auction and reserveStake + 1 does
            ↪  not
```

```
370         doesClear: bool = (slotsRemaining == 0) and (slotsRemainingP1 >
            ↪ 0)
371         # b) reserveStake does not clear the auction, accordingly
            ↪ neither will any other higher price
372         assert (doesClear or (slotsRemaining > 0)), "reserveStake is not
            ↪ the best solution"
373     else:
374         assert slotsRemaining == 0, "finalPrice does not clear auction"
375         assert slotsRemainingP1 > 0, "Not largest price clearing the
            ↪ auction"
376
377     self.auction.finalPrice = finalPrice
378     self.auction.slotsSold = slotsOnSale - slotsRemaining
379     log.AuctionFinalised(self.currentAID, finalPrice, slotsOnSale -
        ↪ slotsRemaining)
380
381 # @notice Anyone can end the lock-up of an auction, thereby allowing
    ↪ everyone to
382 #   withdraw their stakes and rewards. Auction must first be finalised
    ↪ through finaliseAuction().
383 @public
384 def endLockup():
385     # Prevents repeated calls of this function as self.auction will get
        ↪ reset here
386     assert self.auction.finalPrice > 0, "Auction not finalised yet or no
        ↪ auction to end"
387     assert block.number >= self.auction.lockupEnd, "Lockup not over"
388
389     slotsSold: uint256 = self.auction.slotsSold
390     rewardPerSlot_: uint256(tok) = self.rewardPerSlot
391     self.totalAuctionRewards -= slotsSold * rewardPerSlot_
392     self.earliestDelete = block.timestamp + DELETE_PERIOD
393
394     # distribute rewards & cleanup
395     staker: address
396
397     for i in range(MAX_SLOTS):
398         staker = self.stakers[i]
399         if staker == ZERO_ADDRESS:
400             break
401
402         self.selfStakerDeposits[staker] += self.stakerSlots[staker] *
            ↪ rewardPerSlot_
403         clear(self.stakerSlots[staker])
404
405     clear(self.stakers)
406     clear(self.auction)
407     clear(self.rewardPerSlot)
```

```
408
409     log.LockupEnded(self.currentAID)
410
411 # @param AID: auction ID, has to match self.currentAID
412 # @param _totalReward: total reward committed to stakers, has to be
    ↪  paid upon
413 #   calling this and be approved with the ERC20 token
414 # @param _rewardPerTok: _rewardPerTok / REWARD_PER_TOK_DENOMINATOR will
    ↪  be paid
415 #   for each stake pledged to the pool. Meaning _rewardPerTok should
    ↪  equal
416 #   reward per token * REWARD_PER_TOK_DENOMINATOR (see
    ↪  getDenominator())
417 @public
418 def registerPool(AID: uint256,
419                  _totalReward: uint256(tok),
420                  _rewardPerTok: uint256(tok)):
421     assert AID == self.currentAID, "Not current auction"
422     assert self._isBiddingPhase(), "Not in bidding phase"
423     assert self.registeredPools[msg.sender].AID < AID, "Pool already
        ↪  exists"
424     assert self.registeredPools[msg.sender].remainingReward == 0,
        ↪  "Unclaimed rewards"
425
426     self.registeredPools[msg.sender] = Pool({remainingReward:
        ↪  _totalReward,
427                                              rewardPerTok: _rewardPerTok,
428                                              AID: AID})
429     # overwrite any pledgedDeposits that existed for the last auction
430     self.pledgedDeposits[msg.sender] = _totalReward
431
432     success: bool = self.token.transferFrom(msg.sender, self,
        ↪  as_unitless_number(_totalReward))
433     assert success, "Transfer failed"
434
435     maxStake: uint256(tok) = (_totalReward * REWARD_PER_TOK_DENOMINATOR)
        ↪  / _rewardPerTok
436     log.PoolRegistration(AID, msg.sender, maxStake, _rewardPerTok)
437
438 # @notice Move pool rewards that were not claimed by anyone into
439 #   selfStakerDeposits. Automatically done if pool enters a bid.
440 # @dev Requires that the auction has passed the bidding phase
441 @public
442 def retrieveUnclaimedPoolRewards():
443     assert ((self._isBiddingPhase() == False)
444             or (self.registeredPools[msg.sender].AID <
                ↪  self.currentAID)), "Bidding phase of AID not over"
445
```

```
446     unclaimed: uint256(tok) =
        ↪ self.registeredPools[msg.sender].remainingReward
447     clear(self.registeredPools[msg.sender])
448
449     self.pledgedDeposits[msg.sender] -= unclaimed
450     self.selfStakerDeposits[msg.sender] += unclaimed
451
452 # @notice Pledge stake to a staking pool. Possible from auction
    ↪ intialisation
453 #   until the end of the bidding phase or until the pool has made a
    ↪ bid.
454 #   Stake from the last auction can be taken over to the next auction.
    ↪ If amount
455 #   exceeds the previous stake, this contract must be approved with the
    ↪ ERC20 token
456 #   to transfer the difference to this contract.
457 # @dev Only one pledge per address and auction allowed
458 # @dev If decreasing the pledge, the difference is immediately paid out
459 # @dev If the pool operator has already bid, this will throw with
    ↪ "Rewards depleted"
460 # @param AID: The auction ID
461 # @pool: The address of the pool
462 # @param amount: The new total amount, not the difference to existing
    ↪ pledges
463 @public
464 def pledgeStake(AID: uint256, pool: address, amount: uint256(tok)):
465     assert AID == self.currentAID, "Not current AID"
466     assert self._isBiddingPhase(), "Not in bidding phase"
467     assert self.registeredPools[pool].AID == AID, "Not a registered pool"
468
469     existingPledgeAmount: uint256(tok) =
        ↪ self.poolStakerDeposits[msg.sender].amount
470     assert self.poolStakerDeposits[msg.sender].AID < AID, "Already
        ↪ pledged"
471
472     reward: uint256(tok) = ((self.registeredPools[pool].rewardPerTok *
        ↪ amount)
473                             / REWARD_PER_TOK_DENOMINATOR)
474     assert self.registeredPools[pool].remainingReward >= reward, "Rewards
        ↪ depleted"
475     self.registeredPools[pool].remainingReward -= reward
476
477     # pool reward is already included in pledgedDeposits
478     self.pledgedDeposits[pool] += amount
479     self.poolStakerDeposits[msg.sender] = Pledge({amount: amount +
        ↪ reward,
480                                                   AID: AID})
481
```

```
482     if amount > existingPledgeAmount:
483         success: bool = self.token.transferFrom(msg.sender, self,
            ↪  as_unitless_number(amount - existingPledgeAmount))
484         assert success, "Transfer failed"
485     elif amount < existingPledgeAmount:
486         success: bool = self.token.transfer(msg.sender,
            ↪  as_unitless_number(existingPledgeAmount - amount))
487         assert success, "Transfer failed"
488
489     log.NewPledge(AID, msg.sender, pool, amount)
490
491 # @notice Withdraw any self-stake exceeding the required lockup. In
    ↪  case sender is a bidder in the
492 #   current auction, this requires the auction to be finalised through
    ↪  finaliseAuction(),
493 #   o/w _calculateSelfStakeNeeded() will throw
494 @public
495 def withdrawSelfStake() -> uint256(tok):
496     selfStake: uint256(tok) = self.selfStakerDeposits[msg.sender]
497     selfStakeNeeded: uint256(tok) =
        ↪  self._calculateSelfStakeNeeded(msg.sender)
498     # not guaranteed to be initialised to 0 without setting it
        ↪  explicitly
499     withdrawal: uint256(tok) = 0
500
501     if selfStake > selfStakeNeeded:
502         withdrawal = selfStake - selfStakeNeeded
503         self.selfStakerDeposits[msg.sender] -= withdrawal
504     elif selfStake < selfStakeNeeded:
505         assert False, "Critical failure"
506
507     success: bool = self.token.transfer(msg.sender,
        ↪  as_unitless_number(withdrawal))
508     assert success, "Transfer failed"
509
510     return withdrawal
511
512 # @notice Withdraw pledged stake after the lock-up has ended
513 @public
514 def withdrawPledgedStake() -> uint256(tok):
515     withdrawal: uint256(tok)
516     if ((self.poolStakerDeposits[msg.sender].AID < self.currentAID)
517         or (self.auction.lockupEnd == 0)):
518         withdrawal += self.poolStakerDeposits[msg.sender].amount
519         clear(self.poolStakerDeposits[msg.sender])
520
521     success: bool = self.token.transfer(msg.sender,
        ↪  as_unitless_number(withdrawal))
```

```
522     assert success, "Transfer failed"
523
524     return withdrawal
525
526 # @notice Allow the owner to remove the contract, given that no auction
    ↪  is
527 #   active and at least DELETE_PERIOD blocks have past since the last
    ↪  lock-up end.
528 @public
529 def deleteContract():
530     assert msg.sender == self.owner, "Owner only"
531     assert self.auction.lockupEnd == 0, "In lockup phase"
532     assert block.timestamp >= self.earliestDelete, "earliestDelete not
        ↪  reached"
533
534     contractBalance: uint256 = self.token.balanceOf(self)
535     success: bool = self.token.transfer(self.owner, contractBalance)
536     assert success, "Transfer failed"
537
538     selfdestruct(self.owner)
539
540 ################################################################################
541 # Getters
542 ################################################################################
543 @public
544 @constant
545 def getERC20Address() -> address:
546     return self.token
547
548 @public
549 @constant
550 def getDenominator() -> uint256(tok):
551     return REWARD_PER_TOK_DENOMINATOR
552
553 @public
554 @constant
555 def getFinalStakerSlots(staker: address) -> uint256:
556     assert self._isFinalised(), "Slots not yet final"
557     return self.stakerSlots[staker]
558
559 # @dev Always returns an array of MAX_SLOTS with elements > unique
    ↪  bidders = zero
560 @public
561 @constant
562 def getFinalStakers() -> address[MAX_SLOTS]:
563     assert self._isFinalised(), "Stakers not yet final"
564     return self.stakers
565
```

```
566 @public
567 @constant
568 def getFinalSlotsSold() -> uint256:
569     assert self._isFinalised(), "Slots not yet final"
570     return self.auction.slotsSold
571
572 @public
573 @constant
574 def isBiddingPhase() -> bool:
575     return self._isBiddingPhase()
576
577 @public
578 @constant
579 def isFinalised() -> bool:
580     return self._isFinalised()
581
582 @public
583 @constant
584 def getCurrentPrice() -> uint256(tok):
585     return self._getCurrentPrice()
586
587 @public
588 @constant
589 def calculateSelfStakeNeeded(_address: address) -> uint256(tok):
590     return self._calculateSelfStakeNeeded(_address)
```

simpleStakePool.vy

```
1  #------------------------------------------------------------------------------
2  #
3  #   Copyright 2019 Fetch.AI Limited
4  #
5  #   Licensed under the Apache License, Version 2.0 (the "License");
6  #   you may not use this file except in compliance with the License.
7  #   You may obtain a copy of the License at
8  #
9  #       http://www.apache.org/licenses/LICENSE-2.0
10 #
11 #   Unless required by applicable law or agreed to in writing, software
12 #   distributed under the License is distributed on an "AS IS" BASIS,
13 #   WITHOUT WARRANTIES OR CONDITIONS OF ANY KIND, either express or
   ↪ implied.
14 #   See the License for the specific language governing permissions and
15 #   limitations under the License.
16 #
17 #------------------------------------------------------------------------------
18 from vyper.interfaces import ERC20
19 import interfaces.dutchStakingInterface as Auction
```

```
20
21  units: {
22      tok: "smallest ERC20 token unit",
23  }
24
25  # Only for the pool owner to keep track. This info could also be
    ↪  inferred from the auction contract,
26  # allowing to safe storage costs
27  struct Pool:
28      maxStake: uint256(tok)
29      totalReward: uint256(tok)
30      rewardPerTok: uint256(tok)
31
32  token: ERC20
33  auctionContract: Auction
34  owner: public(address)
35
36  # AID -> pool
37  registeredPools: public(map(uint256, Pool))
38  rewardPerTokDenominator: uint256(tok)
39
40
41  @public
42  def __init__(_ERC20Address: address, _auctionContract: address):
43      self.owner = msg.sender
44      self.token = ERC20(_ERC20Address)
45      self.auctionContract = Auction(_auctionContract)
46      self.rewardPerTokDenominator = self.auctionContract.getDenominator()
47
48  # @dev Requires that this contract has an ERC20 balance of _totalReward
49  # @dev Cleans up storage for any registered pool for the previous
    ↪  auction
50  @public
51  def registerPool(AID: uint256,
52                   _maxStake: uint256(tok),
53                   _totalReward: uint256(tok),
54                   _rewardPerTok: uint256(tok)):
55      assert msg.sender == self.owner, "Owner only"
56      assert (_totalReward * self.rewardPerTokDenominator) / _maxStake ==
        ↪  _rewardPerTok, "_totalReward, _rewardPerTok mismatch"
57
58      self.registeredPools[AID] = Pool({maxStake: _maxStake,
59                                        totalReward: _totalReward,
60                                        rewardPerTok: _rewardPerTok})
61
62      self.token.approve(self.auctionContract,
        ↪  as_unitless_number(_totalReward))
63      self.auctionContract.registerPool(AID, _totalReward, _rewardPerTok)
```

```
64
65      clear(self.registeredPools[AID - 1])
66
67  # @dev Enter a bid at the current price, given that pledgedDeposits >=
    ↪  price
68  @public
69  def bidPledgedStake():
70      assert msg.sender == self.owner, "Owner only"
71      amount: uint256(tok)
72      self.auctionContract.bid(amount)
73
74  # @notice Make a bid at the current price, adding any amount exceeding
75  #   pledgedDeposits as selfStake. Requires that this contract has an
    ↪  ERC20
76  #   balance of that amount
77  @public
78  def bidPledgedAndSelfStake(amount: uint256(tok)):
79      assert msg.sender == self.owner, "Owner only"
80
81      currentPrice: uint256(tok) = self.auctionContract.getCurrentPrice()
82      existingPoolStake: uint256(tok) =
        ↪  self.auctionContract.pledgedDeposits(self) +
        ↪  self.auctionContract.selfStakerDeposits(self)
83      toApprove: uint256(tok)
84
85      if (amount == 0) and (currentPrice > existingPoolStake):
86          toApprove = currentPrice - existingPoolStake
87      else:
88          assert amount >= currentPrice - existingPoolStake, "Amount below
            ↪  price"
89          toApprove = amount - existingPoolStake
90
91      self.token.approve(self.auctionContract,
        ↪  as_unitless_number(toApprove))
92      self.auctionContract.bid(toApprove)
93
94  # @notice Withdraw self stake and accumulated rewards, transfer them to
    ↪  this contract
95  @public
96  def withdrawSelfStake() -> uint256(tok):
97      assert msg.sender == self.owner, "Owner only"
98      return self.auctionContract.withdrawSelfStake()
99
100 # @notice Withdraw this contracts balance
101 # @param amount: amount to transfer to the owner. Set to 0 to transfer
    ↪  full balance
102 @public
103 def retrievePoolBalance(amount: uint256):
```

```
104     assert msg.sender == self.owner, "Owner only"
105     if amount == 0:
106         self.token.transfer(self.owner, self.token.balanceOf(self))
107     else:
108         self.token.transfer(self.owner, amount)
109 
110 # @notice Retrieve unclaimed pool rewards.
111 # @dev Automatically done if a bid is entered
112 @public
113 def retrieveUnclaimedPoolRewards():
114     assert msg.sender == self.owner, "Owner only"
115     self.auctionContract.retrieveUnclaimedPoolRewards()
```