

SECURITY AUDIT OF

WORLD MOBILE TOKEN NFT OWNERSHIP SMART CONTRACT



Public Report

Nov 1, 2022

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Driving Technology > Forward

Security Audit – World Mobile Token NFT Ownership Smart Contract



Version: 1.1 - Public Report

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ABBREVIATIONS

Name	Description	
Smart contract	A computer protocol intended to digitally facilitate, verify or enforce the negotiation or performance of a contract.	
ADA	The native cryptocurrency of the Cardano platform.	
Lovelace	The smallest unit of ADA, equivalent to one millionth of one token.	
Plutus	Plutus is the smart contract platform of the Cardano blockchain. It allows you to write applications that interact with the Cardano blockchain.	

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EXECUTIVE SUMMARY

This Security Audit Report was prepared by Verichains Lab on Nov 1, 2022. We would like to thank the World Mobile Token for trusting Verichains Lab in auditing smart contracts. Delivering high-quality audits is always our top priority.

This audit focused on identifying security flaws in code and the design of the World Mobile Token NFT Ownership Smart Contract. The scope of the audit is limited to the source code files provided to Verichains. Verichains Lab completed the assessment using manual, static, and dynamic analysis techniques.

During the audit process, the audit team found no vulnerability in the given version of World Mobile Token NFT Ownership Smart Contract, only some notes and recommendations.

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1. MANAGEMENT SUMMARY

1.1. About World Mobile Token NFT Ownership Smart Contract

World Mobile Token (WMT) is the fuel for the unstoppable World Mobile network.

It's used to reward users and node operators, powering the sharing economy by providing incentives for securing the network, processing transactions, and delivering connectivity.

Whether it's through staking, operating an EarthNode, connecting others, securing the network, or providing value-added services, WMT's tokenomics offer many ways for users to benefit from holding and staking WMT in their Vault.

1.2. Audit scope

This audit focused on identifying security flaws in code and the design of the World Mobile Token NFT Ownership Smart Contract. It was conducted on the source code provided by the World Mobile Token team.

It was conducted on commit c26a0890ee0cf8107fa4ddac5404535d8e2e4569 from git repository https://github.com/worldmobilegroup/ennft-mgr/commit/.

The following files were made available in the course of the review:

SHA256 Sum	File	
0f8f0830f033a3ea1d905e2792936a34e8e1b17d27 2e6003709b3258c471991b	Contract/Ownership/Admin/Attributions.hs	
a1cc37d30c83bd8a8182c2b974df41e38b45bf897f 580e360b27668486326f20	Contract/Ownership/Admin/Command.hs	
c8fb2664bbfb6b04dd31ec035e3f09cbccc1d18cc0 a722c732162cc59c086681	Contract/Ownership/Admin/Console.hs	
79cd9db4d91ddcb5aab3a97a57985745f3d9bf7e3e 8c94cce1ed10060ad26cd0	Contract/Ownership/Admin/TxBuilder/Attribute NFTs.hs	
6f7ef2ec599ed3d5d8122f61fe2d0b8568c8f0c14f 85debdae08ac4266bcea0b	Contract/Ownership/Admin/TxBuilder/RetrieveA llNonConformedAssets.hs	
5783e9bcb94a66c815e55949017783a0b1f00ebf01 ac9bcbe3b6442f13f9a46f	Contract/Ownership/Admin/TxBuilder/RetrieveA ttributedNFTs.hs	
8a9c491a7e8fc5586cb4d2bea91b272cf6b97837ae 03b6297ff9f4c372caf8aa	Contract/Ownership/Admin/TxBuilder/RetrieveR eleasedNFTs.hs	

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Contract/Ownership/Admin/TxBuilder/SetNFTsOwnerShip.hs	
Contract/Ownership/Admin/TxBuilder/TransferN FTsOwnerShip.hs	
Contract/Ownership/OnChain/Validator.hs	
Contract/Ownership/Owner/Command.hs	
Contract/Ownership/Owner/Console.hs	
Contract/Ownership/Owner/Server.hs	
Contract/Ownership/Owner/TxBuilder/ReleaseNF Ts.hs	
Contract/Ownership/Owner/TxBuilder/RetrieveA ttributedNFTs.hs	
Contract/Ownership/Server.hs	
Contract/Ownership/Types.hs	

1.3. Audit methodology

Our security audit process for Cardano smart contract includes two steps:

- Smart contract codes are scanned/tested for commonly known and more specific vulnerabilities using our in-house smart contract security analysis tool.
- Manual audit of the codes for security issues. The contracts are manually analyzed to look for any potential problems.

Following is the list of commonly known vulnerabilities that were considered during the audit of the Cardano smart contract:

- Double Satisfaction
- Hard Limits
- Datum Hijacking
- Logic Flaws

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For vulnerabilities, we categorize the findings into categories as listed in table below, depending on their severity level:

SEVERITY LEVEL	DESCRIPTION
CRITICAL	A vulnerability that can disrupt the contract functioning; creates a critical risk to the contract; required to be fixed immediately.
HIGH	A vulnerability that could affect the desired outcome of executing the contract with high impact; needs to be fixed with high priority.
MEDIUM	A vulnerability that could affect the desired outcome of executing the contract with medium impact in a specific scenario; needs to be fixed.
LOW	An issue that does not have a significant impact, can be considered as less important.

Table 1. Severity levels

1.4. Disclaimer

Please note that security auditing cannot uncover all existing vulnerabilities, and even an audit in which no vulnerabilities are found is not a guarantee for a 100% secure smart contract. However, auditing allows discovering vulnerabilities that were unobserved, overlooked during development and areas where additional security measures are necessary.

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2. AUDIT RESULT

2.1. Overview

The World Mobile Token NFT Ownership Smart Contract was written in Haskell programming language with Plutus platform. It is a Semi-Centralized Plutus Script for managing the distribution of NFTs previously minted by Admin.

Users can retrieve NFTs locked in the contract in exchange for a specific amount (set by Admin) of their fungible tokens to be locked. At any time, owners of NFTs can retrieve their fungible tokens by releasing their NFTs back to the contract.

2.2. Findings

During the audit process, the audit team found no vulnerability in the given version of World Mobile Token NFT Ownership Smart Contract, only some notes and recommendations.

2.2.1. Unused filterValueByDatum function INFORMATIVE

Affected files:

• OnChain/Validator.hs

RECOMMENDATION

Removing unused function.

UPDATES

• Nov 1, 2022: This issue has been acknowledged by the World Mobile Token team.

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3. VERSION HISTORY

Version	Date	Status/Change	Created by
1.0	Sep 23, 2022	Private Report	Verichains Lab
1.1	Nov 1, 2022	Public Report	Verichains Lab

Table 2. Report versions history